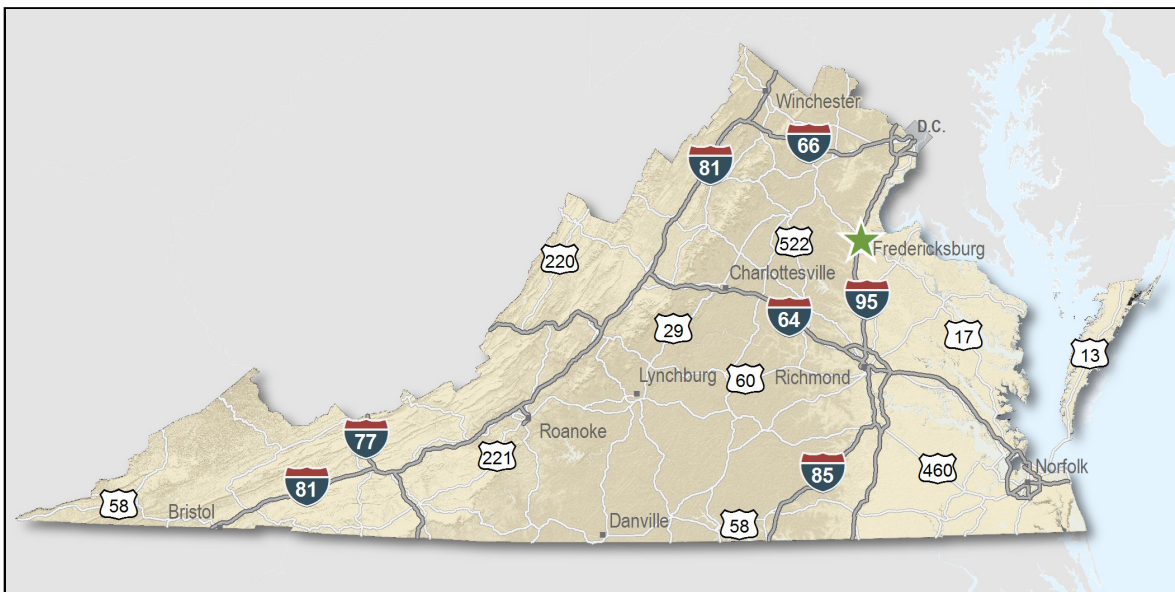

City of Fredericksburg, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

The City of Fredericksburg is located on the Interstate 95 corridor in central Virginia midway between the nation's capital at Washington, D.C., and the state capital at Richmond. The Rappahannock River borders the city on its northern side. Tracing its history to the colonial era, Fredericksburg has long been known as an important center for industry and commerce, due largely to its strategic position as a crossroads for highway, rail, and water-based transportation.

The city is part of the Washington-Arlington-Alexandria Metropolitan Statistical Area (MSA).

Fredericksburg is approximately 50 miles from both Richmond and Washington, D. C. Norfolk is 143 miles to the southeast.

www.fredericksburgva.com



Labor Market

Population

Gender Distribution (2018)		Male	Female
City of Fredericksburg		46.2%	53.8%
Race/Ethnicity (2018)		Profile Area	Extended Labor Area
Classification			
White		19,687	737,252
Black		7,125	204,555
Two or More		1,203	42,446
Asian		869	61,068
American Indian or Alaska Native		225	9,225
Pacific Islander		35	1,885
Hispanic (may be of any race)		3,193	38,316
Median Age (2018)		30 years	

Civilian Labor Force (2019)

City of Fredericksburg	14,282
Extended Labor Market Area	543,729
Total	558,011

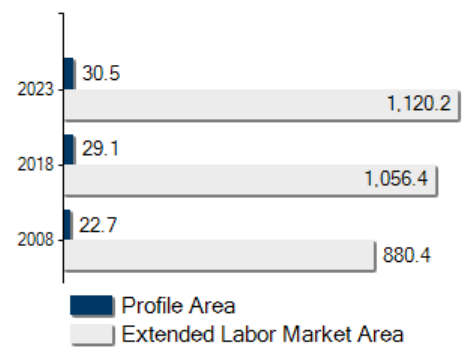
Labor Force Participation (2013-2017)

City of Fredericksburg	68.3%
Extended Labor Market Area	68.5%

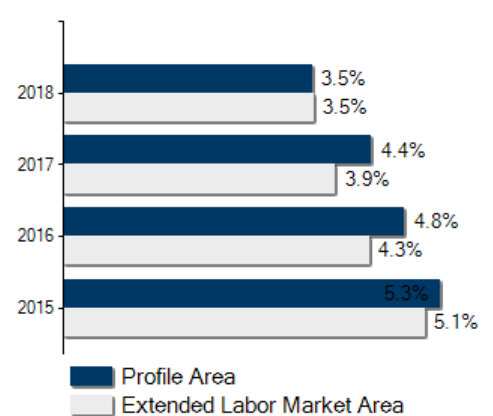
Unemployment

Unemployment Rate (March 2020)	
City of Fredericksburg	3.7%
Extended Labor Market Area	3.1%
Statewide	3.3%
Unemployed (2018)	
City of Fredericksburg	492
Extended Labor Market Area	15,503
Total	15,995
Underemployed (4th Quarter 2019)	
City of Fredericksburg	1,121
Extended Labor Market Area	44,312
Total	45,433

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	1,105	7.6%
Under 15 minutes	5,041	37.5%
15-24 minutes	3,253	24.2%
25-34 minutes	1,371	10.2%
35-44 minutes	833	6.2%
45-59 minutes	941	7.0%
Over 60 minutes	1,989	14.8%
Mean Travel Time to Work (minutes)		28

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	29
Two-Year College Graduates (Spring 2018)	3,979
Two-Year College Enrollees (Fall 2018)	35,058
Other College and University Graduates (Spring 2018)	1,099
Total	40,165

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia’s Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient’s level of development skills.

City of Fredericksburg	1
Extended Labor Market Area	44
Total	45

Educational Attainment

On-Time Graduation Rate (Class of 2018)	82.6%
Percentage of City of Fredericksburg population age 25+ who are high school graduates (2013-2017)	91.3%
Percentage of City of Fredericksburg population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	42.9%

Labor Market

Employment by Sector* (4th Qtr. 2018)

Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	603	2.4%
Manufacturing	420	1.7%
Wholesale Trade	341	1.4%
Retail Trade	3,934	15.7%
Transportation and Warehousing	131	0.5%
Information	265	1.1%
Finance and Insurance	647	2.6%
Real Estate and Rental and Leasing	367	1.5%
Professional Scientific and Technical Services	1,530	6.1%
Management of Companies and Enterprises	N.D.	N.D.
Administrative and Support and Waste Management	552	2.2%
Educational Services	188	0.8%
Health Care and Social Assistance	5,814	23.3%
Arts Entertainment and Recreation	357	1.4%
Accommodation and Food Services	4,306	17.2%
Other Services	834	3.3%
Total Government	3,834	15.3%
Federal Government	437	1.7%
State Government	1,289	5.2%
Local Government	2,108	8.4%
Unclassified	57	0.2%
Total	24,996	100.0%

N.D. - Not Disclosed

*By Business Establishment



Labor Market

Major Employers

Manufacturing

Company

BH Media Group - Free Lance-Star

Product/Service

Newspaper

NonManufacturing

Company

City of Fredericksburg

Fredericksburg City Schools

Mary Washington Healthcare

Medicorp Health System

Rappahannock Area Community Services Board

Snowden Services, Inc.

University of Mary Washington

Walmart

Wegmans

Product/Service

Government Agency

Public Education

Health care

Healthcare Management

Administration of Human Resource

Programs

Mental Healthcare

Higher education

Retail Grocer/General Merchandise

Grocery Store

Labor Market

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Labor Market

Estimated Earnings (May 2018)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand Heavy and Tractor-Trailer Truck Drivers	13.64	14.89	28,366	30,970
Maintenance and Repair Workers, General	26.48	26.58	55,082	55,286
Office Clerks, General	19.40	19.96	40,336	41,531
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	15.19	15.95	31,594	33,185
Receptionists and Information Clerks	19.21	19.26	39,964	40,061
Customer Service Representatives	14.23	14.67	29,603	30,514
Bookkeeping, Accounting, and Auditing Clerks	18.39	18.70	38,255	38,902
First-Line Supervisors of Office and Administrative Support Workers	18.91	19.64	39,339	40,844
Engineers, All Other	26.83	27.54	55,808	57,290
Mechanical Engineers	60.13	54.56	125,069	113,488
Electrical Engineers	53.65	53.13	111,596	110,504
Computer Occupations, All Other	49.93	49.84	103,870	103,670
Software Developers, Applications	55.59	54.65	115,631	113,656
Information Security Analysts	49.74	50.23	103,465	104,488
Computer Systems Analysts	46.61	47.84	96,941	99,494
Computer and Information Research Scientists	43.24	43.54	89,949	90,545
Accountants and Auditors	57.41	54.71	119,418	113,800
Management Analysts	34.72	39.37	72,209	81,891
Human Resources Specialists	49.26	49.92	102,450	103,829
	39.53	38.98	82,234	81,080

Per Capita Personal Income (2017)

\$48,823

Median Family Income (2013-2017)

\$75,143

Education

Public School Enrollment (Fall 2018)

Level	Number	Enrollment
Preschool	1	185
Elementary	2	1,751
Middle	1	763
High School	1	1,011

Student Teacher Ratio (FY 2018)

Elementary	12:1
Secondary	14:1

Per Pupil Expenditure (FY 2018) (US\$)

13,775.00

On-Time Graduation Rate (Class of 2018)

82.6%

High School Graduates Continuing Education (2017-2018)

87.1%

Advanced Programs (2017-2018)

Senior International Baccalaureate (IB) Enrollment	8
Seniors Awarded IB Diplomas	8
Students taking 1 or more Advanced Placement (AP) Courses	165
Students taking 1 or more AP Exams	129
Students taking 1 or more Dual Enrollment Courses	23

Education

Workforce Development Facilities

Facility	Type
Eastern Shore Workforce Center	Satellite Center
Fredericksburg Center for Advanced Technology, Career and Technical Center	Career and Technical Center
Fredericksburg Workforce Center	Comprehensive Center
GSC Center for Workforce and Community Education	Career and Technical Center
Job Assistance Center	Satellite Center
Warsaw Workforce Center	Satellite Center

Higher Education Facilities – Fall

Facility	Enrollment
Northern Virginia Community College - Woodbridge Campus	10,237
Germanna Community College - Fredericksburg Campus	6,079
Strayer University - Fredericksburg Campus	5,894 ^{†‡}
Strayer University - Woodbridge Campus	5,894 ^{†‡}
University of Mary Washington - Fredericksburg Campus	4,727 [†]
University of Mary Washington - Stafford Campus	4,727 [†]
Lord Fairfax Community College - Fauquier Campus	2,639
Stratford University - Woodbridge Campus	2,282 [†]
Germanna Community College - Locust Grove Campus	2,033
Northern Virginia Community College - Quantico Campus	†
Old Dominion University - Quantico Campus	†
University of Maryland University College - Quantico Campus	†
Everest College - Woodbridge Campus	†
Central Texas College - Quantico Campus	†
Averett University - Quantico Center	†§
Florida Institute of Technology - Quantico Campus	†
Park University - Quantico Campus	†

[†] Enrollment figures are not available.

[‡] Enrollment figures are for all campuses.

[§] Enrollment counted at a main campus.

[◊] Fall Enrollment



Transportation

Interstates	
Name	Distance
I-95	0.0 miles (0.0 km.)
I-66	32.7 miles (52.6 km.)
I-495	36.1 miles (58.0 km.)
I-395	36.3 miles (58.4 km.)
I-64	39.3 miles (63.3 km.)
I-295	40.6 miles (65.3 km.)
I-695	46.0 miles (74.1 km.)
I-195	46.9 miles (75.4 km.)

Note: Measured from border of locality/region.

Highways				
Highway 1	Highway 3			

Commercial Air Service		
Ronald Reagan Washington National Airport, Arlington -- 52.9 miles (85.2 km.)		
Air Canada	American Airlines	Delta Air Lines
Frontier Airlines	Southwest Airlines	United Airlines
Alaska Airlines	JetBlue Airways	
Washington Dulles International Airport, Dulles -- 59.3 miles (95.5 km.)		



Transportation

Aeroflot Airlines	Air Canada	Air France
All Nippon Airways	American Airlines	Austrian Airlines
British Airways	Delta Air Lines	Ethiopian Airlines
Frontier Airlines	Icelandair	KLM Royal Dutch Airlines
Korean Air Lines	Lufthansa German Airlines	Saudi Arabian Airlines
Southwest Airlines	Sun Country Airlines	United Airlines
Virgin Atlantic Airways	Alaska Airlines	Alitalia
JetBlue Airways	South African Airlines	SAS/Scandinavian Airlines
Air Lingus	Copa Airlines	Avianca
Qatar	Porter Airlines	Turkish Airlines
Brussels Airlines	Emirates	Etihad Airways
Air China	Royal Air Maroc	Volaris
Air India	Cathay Pacific	Egyptair
TAP Air Portugal		

Transportation

Commercial Air Service		
Richmond International Airport, Sandston -- 62.7 miles (100.9 km.)		
American Airlines	Delta Air Lines	Southwest Airlines
Spirit Airlines	United Airlines	JetBlue Airways
Allegiant Air		
Charlottesville-Albemarle Airport, Charlottesville -- 66.2 miles (106.5 km.)		
American Airlines	Delta Air Lines	United Airlines

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Shannon Airport, Fredericksburg	2,999 ft (914 m)

Freight Rail Service

CSX Transportation

Seaports

Name	Distance
Port of Virginia (Richmond Marine Terminal)	63.0 miles (101.4 km)
Port of Virginia (Inland Port Front Royal)	71.0 miles (114.3 km)
Port of Virginia	134.0 miles (215.7 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
Port of Washington - Dulles	59.3 miles (95.5 km)
Richmond-Petersburg	62.7 miles (100.9 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

Utilities	
Electric	Dominion Energy
Natural Gas	Columbia Gas of Virginia
Telecommunications	Verizon-Virginia
Telecommunications	Cox Communications
Water	City of Fredericksburg
Waste Water Treatment	City of Fredericksburg
Solid Waste Disposal	Rappahannock Regional Landfill

Financial Institutions

Financial Institutions – 4th Qtr 2018 Assets

Bank	Assets (US\$ Millions)
Bank of America, N.A.	1,782,639.0
Wells Fargo Bank, N.A.	1,689,351.0
PNC Bank, N.A.	370,500.9
Branch Banking and Trust Company	219,071.0
SunTrust Bank	209,720.5
Manufacturers and Traders Trust Co.	119,636.1
First-Citizens Bank & Trust Co.	35,267.5
United Bank	19,247.3
Union Bank & Trust Co.	13,732.0
WoodForest National Bank	5,923.7
Community Bank of The Chesapeake	1,687.5
Virginia Partners Bank	420.7
Virginia Community Bank	247.4
Peoples Community Bank	201.4



Government and Taxes

Government

The city of Fredericksburg has a City Manager and a seven-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Fredericksburg) [pdf](#)

Non-Manufacturer's Tax Profile (Fredericksburg) [pdf](#)



Community Facilities

Mary Washington Healthcare is a modern, full-service regional facility featuring a 24-hour Level II Trauma Center, surgical and critical care divisions, and a dialysis unit in the newly designated Medical Center District.

The hospital has 451 beds, 12 operating rooms, and space and engineering for advanced services, including cardiac, neuroscience, and OB/Neonatology procedures. The 80,000 square foot Tompkins-Martin medical plaza building connects on three floors to the hospital. The Cancer Center of Virginia, Pratt Medical Center, MinuteClinic, Patient First, NextCare Urgent Care and several private clinics also offer both specialized care and general medical services for the region. Emergency air transport is available.

Nine nursing homes provide extended care for the area.

Protestant churches, Catholic churches, one Greek Orthodox church, and one Jewish synagogue are located within the region. Many additional congregations exist throughout the adjoining counties in the region.

The Rappahannock Regional Library system operates its primary facility in the city. This system rotates through its branches a collection in excess of 690,000 volumes and provides a full range of special programs for children and adults. Additionally, the University of Mary Washington Library contains a collection of over 300,000 volumes is accessible to the public.



Community Facilities

(continued)

Historic downtown Fredericksburg presents shoppers with a vast choice of specialty, retail, craft, and antique shops in restored 18th and 19th century buildings. The downtown area also offers a variety of chef-owned restaurants. Outlying malls and shopping centers feature hundreds of additional stores, including major department stores, boutiques and specialty shops, restaurants, and cinemas to meet the needs of this growing retail market. Central Park located at I-95 and Route 3 contains 2 million square feet of retail and office space. The 116,000 square foot Fredericksburg Expo and Conference Center is located in Celebrate Virginia South adjacent to Central Park.



Lifestyle

Outstanding cultural and entertainment events are available both within the community and within an hour's drive. University of Mary Washington presents very popular dramatic performances. The College/Community Orchestra schedule of regular concerts draws rave reviews and large audiences. Both Washington, D.C. and Richmond provide unlimited choices in the arts, drama, dance, music, and professional or collegiate sporting events. The downtown arts and cultural district contains over 30 galleries and art businesses.

Fredericksburg provides a well-rounded public and private recreation program with facilities including playgrounds, ball fields, tennis courts, riverfront parks with boat ramps, and hiking/fitness trails. The city operates several parks, including the 877-acre Motts Run facility with a 126-acre lake and the 30-acre Old Mill Park on the Rappahannock River. Organized athletic and special instructional programs and events are sponsored by the city recreation department and receive enormous public participation. Seven golf courses are available in the region.

The National Park Service administers the area's four Civil War battlefields that are located around the region. The Battlefield Museum is located in the center of the city. The 40-block historic district, in downtown Fredericksburg and the surrounding neighborhoods, is a focal point for numerous seasonal festivals such as the Christmas Candlelight Tour of historic homes, the Spring Garden Tour, and the Summer Heritage Festival. Numerous additional 18th and 19th century historic attractions include the James Monroe Museum and Memorial Library, Rising Sun Tavern, Hugh Mercer Apothecary Shop, and Kenmore Plantation.

(continued)

Kings Dominion, a major amusement and theme park, is approximately 30 minutes south of Fredericksburg via I-95 and provides exciting family entertainment.

Visit www.VisitFred.com for more information on special events and the greater Fredericksburg region.

[Washington-Arlington-Alexandria MSA Profile](#)

[Greater Fredericksburg Profile](#)

[Fredericksburg Regional Alliance](#)

[Fredericksburg Economic Development & Tourism](#)