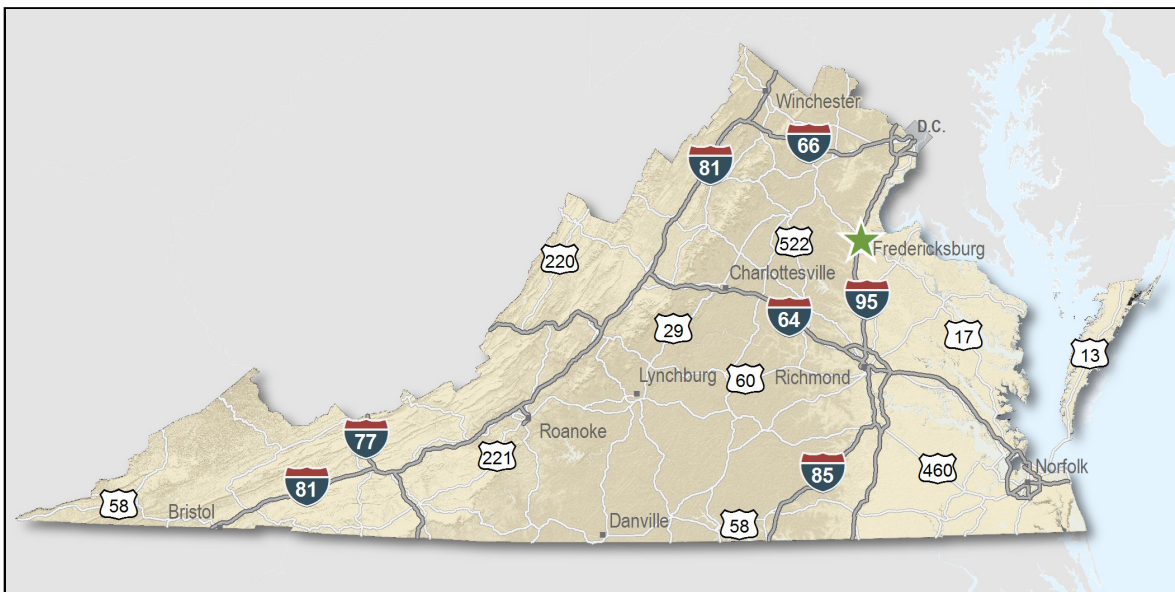

City of Fredericksburg, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

The City of Fredericksburg is located on the Interstate 95 corridor in central Virginia midway between the nation's capital at Washington, D.C., and the state capital at Richmond. The Rappahannock River borders the city on its northern side. Tracing its history to the colonial era, Fredericksburg has long been known as an important center for industry and commerce, due largely to its strategic position as a crossroads for highway, rail, and water-based transportation.

The city is part of the Washington-Arlington-Alexandria Metropolitan Statistical Area (MSA).

Fredericksburg is approximately 50 miles from both Richmond and Washington, D. C. Norfolk is 143 miles to the southeast.

www.fredericksburgva.com



Labor Market

Population

| Gender Distribution (2018) | | Male | Female |
|-----------------------------------|--|---------------------|----------------------------|
| City of Fredericksburg | | 46.2% | 53.8% |
| Race/Ethnicity (2018) | | Profile Area | Extended Labor Area |
| Classification | | | |
| White | | 19,687 | 737,252 |
| Black | | 7,125 | 204,555 |
| Two or More | | 1,203 | 42,446 |
| Asian | | 869 | 61,068 |
| American Indian or Alaska Native | | 225 | 9,225 |
| Pacific Islander | | 35 | 1,885 |
| Hispanic (may be of any race) | | 3,193 | 38,316 |
| Median Age (2018) | | 30 years | |

Civilian Labor Force (2020)

| | |
|----------------------------|----------------|
| City of Fredericksburg | 14,020 |
| Extended Labor Market Area | 538,806 |
| Total | 552,826 |

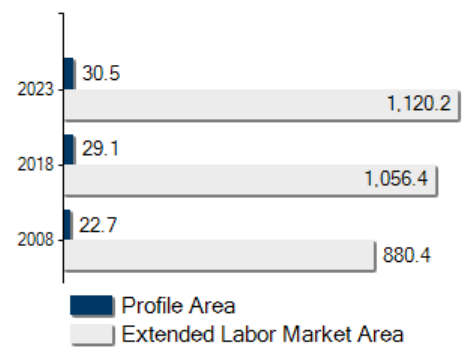
Labor Force Participation (2013-2017)

| | |
|----------------------------|-------|
| City of Fredericksburg | 68.3% |
| Extended Labor Market Area | 68.5% |

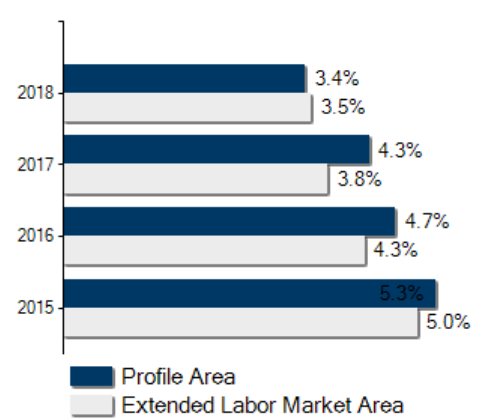
Unemployment

| Unemployment Rate (March 2021) | |
|---|---------------|
| City of Fredericksburg | 6.1% |
| Extended Labor Market Area | 5.0% |
| Statewide | 5.1% |
| Unemployed (2020) | |
| City of Fredericksburg | 1,003 |
| Extended Labor Market Area | 32,676 |
| Total | 33,679 |
| Underemployed (4th Quarter 2019) | |
| City of Fredericksburg | 1,121 |
| Extended Labor Market Area | 44,312 |
| Total | 45,433 |

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

| | | |
|------------------------------------|-------|-------|
| Worked from home | 1,105 | 7.6% |
| Under 15 minutes | 5,041 | 37.5% |
| 15-24 minutes | 3,253 | 24.2% |
| 25-34 minutes | 1,371 | 10.2% |
| 35-44 minutes | 833 | 6.2% |
| 45-59 minutes | 941 | 7.0% |
| Over 60 minutes | 1,989 | 14.8% |
| Mean Travel Time to Work (minutes) | | 28 |

Additional Labor Resources

| | |
|--|--------|
| High School Graduates Not Continuing (2017-2018) | 29 |
| Two-Year College Graduates (Spring 2018) | 3,979 |
| Two-Year College Enrollees (Fall 2018) | 35,058 |
| Other College and University Graduates (Spring 2018) | 1,099 |
| Total | 40,165 |

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia’s Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient’s level of development skills.

| | |
|----------------------------|-----------|
| City of Fredericksburg | 1 |
| Extended Labor Market Area | 44 |
| Total | 45 |

Educational Attainment

| | |
|---|-------|
| On-Time Graduation Rate (Class of 2018) | 82.6% |
| Percentage of City of Fredericksburg population age 25+ who are high school graduates (2013-2017) | 91.3% |
| Percentage of City of Fredericksburg population age 25+ who have earned a Bachelor's Degree or higher (2013-2017) | 42.9% |



Labor Market

| Employment by Sector* (4th Qtr. 2018) | | |
|---|---------------|---------------|
| Agriculture Forestry Fishing and Hunting | N.D. | N.D. |
| Mining Quarrying and Oil and Gas Extraction | 0 | 0 |
| Utilities | N.D. | N.D. |
| Construction | 603 | 2.4% |
| Manufacturing | 420 | 1.7% |
| Wholesale Trade | 341 | 1.4% |
| Retail Trade | 3,934 | 15.7% |
| Transportation and Warehousing | 131 | 0.5% |
| Information | 265 | 1.1% |
| Finance and Insurance | 647 | 2.6% |
| Real Estate and Rental and Leasing | 367 | 1.5% |
| Professional Scientific and Technical Services | 1,530 | 6.1% |
| Management of Companies and Enterprises | N.D. | N.D. |
| Administrative and Support and Waste Management | 552 | 2.2% |
| Educational Services | 188 | 0.8% |
| Health Care and Social Assistance | 5,814 | 23.3% |
| Arts Entertainment and Recreation | 357 | 1.4% |
| Accommodation and Food Services | 4,306 | 17.2% |
| Other Services | 834 | 3.3% |
| Total Government | 3,834 | 15.3% |
| Federal Government | 437 | 1.7% |
| State Government | 1,289 | 5.2% |
| Local Government | 2,108 | 8.4% |
| Unclassified | 57 | 0.2% |
| Total | 24,996 | 100.0% |

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers

Manufacturing

Company

BH Media Group - Free Lance-Star

Product/Service

Newspaper

NonManufacturing

Company

City of Fredericksburg

Fredericksburg City Schools

Mary Washington Healthcare

Medicorp Health System

Rappahannock Area Community Services Board

Snowden Services, Inc.

University of Mary Washington

Walmart

Wegmans

Product/Service

Government Agency

Public Education

Health care

Healthcare Management

Administration of Human Resource

Programs

Mental Healthcare

Higher education

Retail Grocer/General Merchandise

Grocery Store

Labor Market

| Union Activity (8/1/2015 - 8/1/2018) | |
|---|---|
| Petitions filed for decertification | 0 |
| Petitions filed for representation | 0 |
| Petitions filed for raid | 0 |
| Elections won by union | 0 |
| Elections won by company | 0 |

Labor Market

Estimated Earnings (May 2018)

| Occupation | Median Wage (US\$) | Mean Wage (US\$) | Median Salary (US\$) | Mean Salary (US\$) |
|--|--------------------|------------------|----------------------|--------------------|
| Laborers and Freight, Stock, and Material Movers, Hand Heavy and Tractor-Trailer Truck Drivers | 13.64 | 14.89 | 28,366 | 30,970 |
| Maintenance and Repair Workers, General | 26.48 | 26.58 | 55,082 | 55,286 |
| Office Clerks, General | 19.40 | 19.96 | 40,336 | 41,531 |
| Secretaries and Administrative Assistants, Except Legal, Medical, and Executive | 15.19 | 15.95 | 31,594 | 33,185 |
| Receptionists and Information Clerks | 19.21 | 19.26 | 39,964 | 40,061 |
| Customer Service Representatives | 14.23 | 14.67 | 29,603 | 30,514 |
| Bookkeeping, Accounting, and Auditing Clerks | 18.39 | 18.70 | 38,255 | 38,902 |
| First-Line Supervisors of Office and Administrative Support Workers | 18.91 | 19.64 | 39,339 | 40,844 |
| Engineers, All Other | 26.83 | 27.54 | 55,808 | 57,290 |
| Mechanical Engineers | 60.13 | 54.56 | 125,069 | 113,488 |
| Electrical Engineers | 53.65 | 53.13 | 111,596 | 110,504 |
| Computer Occupations, All Other | 49.93 | 49.84 | 103,870 | 103,670 |
| Software Developers, Applications | 55.59 | 54.65 | 115,631 | 113,656 |
| Information Security Analysts | 49.74 | 50.23 | 103,465 | 104,488 |
| Computer Systems Analysts | 46.61 | 47.84 | 96,941 | 99,494 |
| Computer and Information Research Scientists | 43.24 | 43.54 | 89,949 | 90,545 |
| Accountants and Auditors | 57.41 | 54.71 | 119,418 | 113,800 |
| Management Analysts | 34.72 | 39.37 | 72,209 | 81,891 |
| Human Resources Specialists | 49.26 | 49.92 | 102,450 | 103,829 |
| | 39.53 | 38.98 | 82,234 | 81,080 |

Per Capita Personal Income (2017)

\$48,823

Median Family Income (2013-2017)

\$75,143



Education

Public School Enrollment (Fall 2018)

| Level | Number | Enrollment |
|-------------|--------|------------|
| Preschool | 1 | 185 |
| Elementary | 2 | 1,751 |
| Middle | 1 | 763 |
| High School | 1 | 1,011 |

Student Teacher Ratio (FY 2018)

| | |
|------------|------|
| Elementary | 12:1 |
| Secondary | 14:1 |

Per Pupil Expenditure (FY 2018) (US\$)

| |
|-----------|
| 13,775.00 |
|-----------|

On-Time Graduation Rate (Class of 2018)

| |
|-------|
| 82.6% |
|-------|

High School Graduates Continuing Education (2017-2018)

| |
|-------|
| 87.1% |
|-------|

Advanced Programs (2017-2018)

| | |
|---|-----|
| Senior International Baccalaureate (IB) Enrollment | 8 |
| Seniors Awarded IB Diplomas | 8 |
| Students taking 1 or more Advanced Placement (AP) Courses | 165 |
| Students taking 1 or more AP Exams | 129 |
| Students taking 1 or more Dual Enrollment Courses | 23 |

Education

Workforce Development Facilities

| Facility | Type |
|--|-----------------------------|
| Eastern Shore Workforce Center | Satellite Center |
| Fredericksburg Center for Advanced Technology, Career and Technical Center | Career and Technical Center |
| Fredericksburg Workforce Center | Comprehensive Center |
| GSC Center for Workforce and Community Education | Career and Technical Center |
| Job Assistance Center | Satellite Center |
| Warsaw Workforce Center | Satellite Center |

Higher Education Facilities – Fall

| Facility | Enrollment |
|---|---------------------|
| Northern Virginia Community College - Woodbridge Campus | 10,237 |
| Germanna Community College - Fredericksburg Campus | 6,079 |
| Strayer University - Fredericksburg Campus | 5,894 ^{†‡} |
| Strayer University - Woodbridge Campus | 5,894 ^{†‡} |
| University of Mary Washington - Fredericksburg Campus | 4,727 [†] |
| University of Mary Washington - Stafford Campus | 4,727 [†] |
| Lord Fairfax Community College - Fauquier Campus | 2,639 |
| Stratford University - Woodbridge Campus | 2,282 [†] |
| Germanna Community College - Locust Grove Campus | 2,033 |
| Northern Virginia Community College - Quantico Campus | † |
| Old Dominion University - Quantico Campus | † |
| University of Maryland University College - Quantico Campus | † |
| Everest College - Woodbridge Campus | † |
| Central Texas College - Quantico Campus | † |
| Averett University - Quantico Center | †§ |
| Florida Institute of Technology - Quantico Campus | † |
| Park University - Quantico Campus | † |

[†] Enrollment figures are not available.

[‡] Enrollment figures are for all campuses.

[§] Enrollment counted at a main campus.

[◊] Fall Enrollment

Transportation

| Interstates | |
|-------------|-----------------------|
| Name | Distance |
| I-95 | 0.0 miles (0.0 km.) |
| I-66 | 32.7 miles (52.6 km.) |
| I-495 | 36.1 miles (58.0 km.) |
| I-395 | 36.3 miles (58.4 km.) |
| I-64 | 39.3 miles (63.3 km.) |
| I-295 | 40.6 miles (65.3 km.) |
| I-695 | 46.0 miles (74.1 km.) |
| I-195 | 46.9 miles (75.4 km.) |

Note: Measured from border of locality/region.

| Highways | | | | |
|-----------|-----------|--|--|--|
| Highway 1 | Highway 3 | | | |

| Commercial Air Service | | |
|--|--------------------|-----------------|
| Ronald Reagan Washington National Airport, Arlington -- 52.9 miles (85.2 km.) | | |
| Air Canada | American Airlines | Delta Air Lines |
| Frontier Airlines | Southwest Airlines | United Airlines |
| Alaska Airlines | JetBlue Airways | |
| Washington Dulles International Airport, Dulles -- 59.3 miles (95.5 km.) | | |



Transportation

| | | |
|-------------------------|---------------------------|---------------------------|
| Aeroflot Airlines | Air Canada | Air France |
| All Nippon Airways | American Airlines | Austrian Airlines |
| British Airways | Delta Air Lines | Ethiopian Airlines |
| Frontier Airlines | Icelandair | KLM Royal Dutch Airlines |
| Korean Air Lines | Lufthansa German Airlines | Saudi Arabian Airlines |
| Southwest Airlines | Sun Country Airlines | United Airlines |
| Virgin Atlantic Airways | Alaska Airlines | Alitalia |
| JetBlue Airways | South African Airlines | SAS/Scandinavian Airlines |
| Air Lingus | Copa Airlines | Avianca |
| Qatar | Porter Airlines | Turkish Airlines |
| Brussels Airlines | Emirates | Etihad Airways |
| Air China | Royal Air Maroc | Volaris |
| Air India | Cathay Pacific | Egyptair |
| TAP Air Portugal | | |

Transportation

| Commercial Air Service | | |
|---|-----------------|--------------------|
| Richmond International Airport, Sandston -- 62.7 miles (100.9 km.) | | |
| American Airlines | Delta Air Lines | Southwest Airlines |
| Spirit Airlines | United Airlines | JetBlue Airways |
| Allegiant Air | | |
| Charlottesville-Albemarle Airport, Charlottesville -- 66.2 miles (106.5 km.) | | |
| American Airlines | Delta Air Lines | United Airlines |

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

| Name | Runway Length |
|---------------------------------|------------------|
| Shannon Airport, Fredericksburg | 2,999 ft (914 m) |

Freight Rail Service

| |
|--------------------|
| CSX Transportation |
|--------------------|

Seaports

| Name | Distance |
|---|------------------------|
| Port of Virginia (Richmond Marine Terminal) | 63.0 miles (101.4 km) |
| Port of Virginia (Inland Port Front Royal) | 71.0 miles (114.3 km) |
| Port of Virginia | 134.0 miles (215.7 km) |

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

| Name | Distance |
|-----------------------------|-----------------------|
| Port of Washington - Dulles | 59.3 miles (95.5 km) |
| Richmond-Petersburg | 62.7 miles (100.9 km) |

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.

Utilities

| Utilities | |
|-----------------------|--------------------------------|
| Electric | Dominion Energy |
| Natural Gas | Columbia Gas of Virginia |
| Telecommunications | Verizon-Virginia |
| Telecommunications | Cox Communications |
| Water | City of Fredericksburg |
| Waste Water Treatment | City of Fredericksburg |
| Solid Waste Disposal | Rappahannock Regional Landfill |



Financial Institutions

| Financial Institutions – 4th Qtr 2018 Assets | |
|---|-----------------------------------|
| Bank | Assets (US\$ Millions) |
| Bank of America, N.A. | 1,782,639.0 |
| Wells Fargo Bank, N.A. | 1,689,351.0 |
| PNC Bank, N.A. | 370,500.9 |
| Branch Banking and Trust Company | 219,071.0 |
| SunTrust Bank | 209,720.5 |
| Manufacturers and Traders Trust Co. | 119,636.1 |
| First-Citizens Bank & Trust Co. | 35,267.5 |
| United Bank | 19,247.3 |
| Union Bank & Trust Co. | 13,732.0 |
| WoodForest National Bank | 5,923.7 |
| Community Bank of The Chesapeake | 1,687.5 |
| Virginia Partners Bank | 420.7 |
| Virginia Community Bank | 247.4 |
| Peoples Community Bank | 201.4 |



Government and Taxes

Government

The city of Fredericksburg has a City Manager and a seven-member City Council.

The city has a comprehensive plan and zoning and subdivision ordinances.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Fredericksburg) [pdf](#)

Non-Manufacturer's Tax Profile (Fredericksburg) [pdf](#)



Community Facilities

Mary Washington Healthcare is a modern, full-service regional facility featuring a 24-hour Level II Trauma Center, surgical and critical care divisions, and a dialysis unit in the newly designated Medical Center District.

The hospital has 451 beds, 12 operating rooms, and space and engineering for advanced services, including cardiac, neuroscience, and OB/Neonatology procedures. The 80,000 square foot Tompkins-Martin medical plaza building connects on three floors to the hospital. The Cancer Center of Virginia, Pratt Medical Center, MinuteClinic, Patient First, NextCare Urgent Care and several private clinics also offer both specialized care and general medical services for the region. Emergency air transport is available.

Nine nursing homes provide extended care for the area.

Protestant churches, Catholic churches, one Greek Orthodox church, and one Jewish synagogue are located within the region. Many additional congregations exist throughout the adjoining counties in the region.

The Rappahannock Regional Library system operates its primary facility in the city. This system rotates through its branches a collection in excess of 690,000 volumes and provides a full range of special programs for children and adults. Additionally, the University of Mary Washington Library contains a collection of over 300,000 volumes is accessible to the public.



Community Facilities

(continued)

Historic downtown Fredericksburg presents shoppers with a vast choice of specialty, retail, craft, and antique shops in restored 18th and 19th century buildings. The downtown area also offers a variety of chef-owned restaurants. Outlying malls and shopping centers feature hundreds of additional stores, including major department stores, boutiques and specialty shops, restaurants, and cinemas to meet the needs of this growing retail market. Central Park located at I-95 and Route 3 contains 2 million square feet of retail and office space. The 116,000 square foot Fredericksburg Expo and Conference Center is located in Celebrate Virginia South adjacent to Central Park.



Lifestyle

Outstanding cultural and entertainment events are available both within the community and within an hour's drive. University of Mary Washington presents very popular dramatic performances. The College/Community Orchestra schedule of regular concerts draws rave reviews and large audiences. Both Washington, D.C. and Richmond provide unlimited choices in the arts, drama, dance, music, and professional or collegiate sporting events. The downtown arts and cultural district contains over 30 galleries and art businesses.

Fredericksburg provides a well-rounded public and private recreation program with facilities including playgrounds, ball fields, tennis courts, riverfront parks with boat ramps, and hiking/fitness trails. The city operates several parks, including the 877-acre Motts Run facility with a 126-acre lake and the 30-acre Old Mill Park on the Rappahannock River. Organized athletic and special instructional programs and events are sponsored by the city recreation department and receive enormous public participation. Seven golf courses are available in the region.

The National Park Service administers the area's four Civil War battlefields that are located around the region. The Battlefield Museum is located in the center of the city. The 40-block historic district, in downtown Fredericksburg and the surrounding neighborhoods, is a focal point for numerous seasonal festivals such as the Christmas Candlelight Tour of historic homes, the Spring Garden Tour, and the Summer Heritage Festival. Numerous additional 18th and 19th century historic attractions include the James Monroe Museum and Memorial Library, Rising Sun Tavern, Hugh Mercer Apothecary Shop, and Kenmore Plantation.

(continued)

Kings Dominion, a major amusement and theme park, is approximately 30 minutes south of Fredericksburg via I-95 and provides exciting family entertainment.

Visit www.VisitFred.com for more information on special events and the greater Fredericksburg region.

[Washington-Arlington-Alexandria MSA Profile](#)

[Greater Fredericksburg Profile](#)

[Fredericksburg Regional Alliance](#)

[Fredericksburg Economic Development & Tourism](#)