

FREDERICKSBURG  
**ECONOMIC  
DEVELOPMENT  
AUTHORITY**

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**ECONOMIC DEVELOPMENT AUTHORITY MINUTES (EDA)**

**February 10, 2020**

**8:30 a.m. • EDA Regular Meeting**

**City Hall, The Suite**

**715 Princess Anne St.**

**Fredericksburg, VA**

The Economic Development Authority of the City of Fredericksburg, Virginia met in regular session on Monday, February 10, 2020 beginning at 8:30 a.m. in the Suite at City Hall.

**EDA MEMBERS PRESENT.** Beth Black Chair, presiding. Will Mackintosh, Lee Murray, Suzy Stone, Mitzi Brown, Bill Beck and Chris Waller (8:32 a.m.).

**ABSENT.** None.

**ALSO PRESENT.** EDA Counsel: Blanton Massey; Department of Economic Development and Tourism: Bill Freehling, Director; Angela Freeman, Business Development Manager; Amy Peregoy, Economic Development Specialist; Danelle Rose, Visitor Center/Tourism Services Manager.

**DETERMINATION OF QUORUM.** Mitzi Brown.

**AGENDA.**

**MOTION** by Suzy Stone, seconded by Bill Beck, the agenda was approved: Ayes (6); Nays (0); Absent from Meeting (1).

**PUBLIC COMMENTS.** None.

**APPROVAL OF MINUTES.**

**MOTION** by Mitzi Brown, seconded by Suzy Stone the minutes from the December 9, 2019 regular meeting were approved: Ayes (6); Nays (0); Absent from Meeting (1).

**TREASURER'S REPORT.** Mr. Murray presented the budgets and financial statements. The financial statement and budget report for December 2019 and January 2020 were filed with the minutes.

**OLD BUSINESS. EDA Loan Program** – Mr. Murray stated the presented loan documents in the meeting package were reviewed and approved by Mr. George Snead. Mr. Freehling noted two businesses are interested in the program. Mr. Mackintosh presented a draft of two logos for InvestFXBG with and without the tagline of, Imagine IF. There was a brief discussion, logo A-2 being the most popular among the board members. Mr. Macintosh will assist with the launch of the loan program and the collateral documents. Mr. Freehling stated there would be a press release on February 18.

**MOTION** by Mitzi Brown, seconded by Suzy Stone the board approved presented loan documents, logo A-2 and allocating \$250,000 for the InvestFXBG loan program: Ayes (7); Nays (0).

**NEW BUSINESS.** None.

**COMMITTEE REPORTS.**


- a. **Parking Improvement Committee** – No update.
- b. **Branding Committee** – Chair Black stated the committee was nearing the finish line and awaiting feedback from HUB, Ltd.
- c. **Strategic Acquisitions Committee** – No update.
- d. **Workforce Development Committee** – Ms. Brown notified the board of discussions of school capacity with no new elementary school. A new school at 2300 Fall Hill Ave. would be an adaptive reuse. The School Board has started to focus on workforce development and jobs needed in the City. School Board and City staff will tour 2300 Fall Hill Ave. on February 14. A bus trip is being planned to Alexandria to tour an office building turned into elementary school.
- e. **Loan Committee** – Update under Old Business.
- f. **Chatham Bridge Rehab Committee** – Ms. Brown distributed information on CTP Marketing & Consulting. A meeting with CTP is scheduled for February 24.

**STAFF REPORT.** Mr. Freehling gave updates on the following: VA Clinic received seven proposals and are under review with possible notification in the Fall; Oakview Group has been contracted to manage the Fredericksburg Expo & Conference Center and concert series; construction continues at William Square, Liberty Place, and Riverfront Park; proposal before the Planning Committee for a text amendment to the UDO for a special use permit on residential and mixed-use development in Celebrate Virginia South. The proposal will also be before City Council.

**CHAIR'S REPORT.** Chair Black presented the CRRL Digital Maker Lab report; she discussed the EDA's investment and workforce development. Ms. Brown suggested having the next EDA meeting at CRRL's Digital Maker Lab. Martha Hutzler could present to the board during the meeting. There was a brief discussion of CRRL's project goals. Chair Black congratulated board members for their work on the EDA loan program, InvestFXBG.

**BOARD MEMBERS COMMENTS.** Mr. Waller noted a visit by the Urban Land Institute (ULI) on March 23 and 24 to study the City. City staff will be presenting on March 24 to ULI.

**ADJOURNMENT.** There being no further business to come before the Economic Development Authority at this time, Chair Black declared the meeting officially adjourned at 9:14 a.m.

  
Mitzi Brown, Secretary